



Financial Reporting/Business Valuation Projects

Financial Reporting – Allocation of Purchase Price/Impairment

- Valuation for financial reporting, including the allocation of the purchase price to the real estate, equipment, CON's, trademarks, Medicare licenses and other intangible assets for a publicly traded healthcare company with 62 hospitals in 29 states
- Valuation of a regional hospital and its related entities for financial reporting based on an Affiliation Agreement with a larger hospital system
- Purchase price allocation (PPA) of a healthcare management staffing and outsourced services company. Assets included in the PPA were trade names, non-compete agreements, customer relationships, and personal property and equipment
- PPA of a portfolio of independent living properties. The allocation was by property among the land, furniture and equipment, building, and land improvements
- PPA of a portfolio of three skilled nursing facilities and one assisted living facility. The allocation was by property among the land, furniture and equipment, building, land improvements, and Certificate of Need
- PPA of a 40-bed surgical hospital. Assets included land and improvements, buildings, equipment, non-compete agreements, and a minority interest in the company which owns the hospital building
- PPA of a 15-pediatrician practice with the allocated assets of supplies, personal property and equipment, trademark, non-compete agreements, medical records, and workforce

Business Enterprise/Stockholders' Equity Valuations

- Fairness opinions – Prepared independent fairness opinions for three regional hospitals being acquired by a public healthcare company that required approval of the State Attorney General. Included presentations to the board of directors of the individual hospitals and attendance at the State's review committee
- Valuation of a 30% equity interest of a surgery hospital for purposes of a potential sale
- Valuation of the joint venture partnership interest on a majority and minority basis of an imaging center for potential acquisition by the other partners
- Valuation of the stockholders' equity for corporate restructuring of an entity which owns senior nursing facilities and leases the real estate
- Fairness Opinion prepared for a 111-bed acute care hospital attempting an affiliation and in need of approval from the state Department of Health due to the Certificate of Need review process
- Valuation of the fair market value of a Medicare License and provider number for a 30-bed Long-Term Acute Care Hospital (LTACH)
- Valuation of the stockholders' equity for potential sale of a minority interest in a company which owns two LTACHs and LTACH licenses in excess of those it utilizes
- Valuation of the stockholders' equity for estate planning of a company which included valuing a home healthcare business and an operator of nursing homes

We are ready to help you. Please call us at 312.422.1010 or email us at info@PrincipleValuation.com