



## Asset Relifing, Inventory and Appraisal Services Projects

### Asset Relifing - Buildings and Equipment

- Analysis for 61 hospitals of a national health system which reduced annual building depreciation by more than \$50 million
- Analysis for an academic medical center which reduced annual building depreciation expense by approximately \$6 million and annual equipment depreciation expense by approximately \$8 million
- Analysis for a children's medical center which reduced annual building depreciation expense by approximately \$5 million and annual equipment depreciation expense by approximately \$6 million. Additionally, we identified approximately \$23 million in unrecorded disposals of equipment

### Equipment Valuation and Inventory Services

- Identified approximately \$139 million of unrecorded disposals (assets listed on the books but no longer there) leading to a more manageable record by department and a more accurate age of plant for an academic medical center
- Identified approximately \$158 million of unrecorded disposals leading to a more manageable record by department and a more accurate age of plant for an eight-hospital regional health system with more than 150 clinical locations

### Insurance Valuations

- Reduced insurable value by \$24 million resulting from previous indexing of duplicate assets due to renovations for an academic medical center

We are ready to help you. Please call us at 312.422.1010 or email us at [info@PrincipleValuation.com](mailto:info@PrincipleValuation.com)

